

**Richard Bland College of William & Mary  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual<sup>1</sup></b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 12/31/2023<sup>2</sup></b>
<b>Revenue</b>				
General Funds				
Educational/General	11,634,983	15,019,263	12,828,707	7,373,915
Student Aid	1,417,943	2,205,597	2,067,080	1,098,979
Sponsored Programs	-	-	-	-
Nongeneral Funds				
Educational/General	8,443,878	6,429,388	7,713,790	4,146,782
Student Aid	2,762,051	1,098,075	-	563,496
Auxiliary Enterprise	3,650,659	6,013,389	6,010,211	6,126,335
Sponsored Programs	-	-	-	35,083
University Private Funds	-	-	-	-
Local Funds	1,033,000	-	-	-
COVID-19 Revenue	4,006,600	-	-	-
<b>Total Revenue</b>	\$ 32,949,114	\$ 30,765,712	\$ 28,619,788	\$ 19,344,590
<b>Expenditures</b>				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	1,995,365
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	583,438
Student Services- Personnel	1,271,516	1,404,028	1,667,116	878,984
Institutional Support- Personnel	4,754,577	2,675,038	5,181,447	2,381,961
Plant Operations- Personnel	857,636	963,231	1,469,644	445,737
Student Aid	6,653,393	3,303,672	2,067,080	1,662,475
Auxiliary Enterprise- Personnel & Operating	3,525,280	4,413,612	6,010,211	3,041,439
Other	-	-	-	-
Sponsored Programs	-	-	-	41,943
COVID-19 Expenses	-	-	-	-
E&G Non Personnel	7,880,833	9,062,565	7,383,458	3,781,488
<b>Total Expenditures</b>	\$ 30,184,718	\$ 26,952,465	\$ 28,619,788	\$ 14,812,830

<sup>1</sup>FY23 unaudited figures includes timing of constuction bond revenue for Academic Innovation Center

<sup>2</sup>FY24 revenue includes full tuition, housing and meal plan billing

Cash Note: Current days of cash on hand= 39

**Richard Bland College of William & Mary  
Education and General  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 12/31/2023 2</b>
<b>Revenue</b>				
General Funds	11,634,983	15,019,263	12,828,707	7,373,915
Nongeneral Funds	8,443,878	6,429,388	7,713,790	4,146,782
COVID-19 Revenue	1,533,201	-	-	-
<b>Total Revenue</b>	<b>\$ 21,612,062</b>	<b>\$ 21,448,651</b>	<b>\$ 20,542,497</b>	<b>\$ 11,520,697</b>
<b>Expenditures</b>				
Instruction- Personnel	4,239,974	3,931,301	3,852,484	1,995,365
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support- Personnel	1,001,509	1,199,018	988,348	583,438
Student Services- Personnel	1,271,516	1,404,028	1,667,116	878,984
Institutional Support- Personnel	4,411,520	2,675,038	5,181,447	2,381,961
Plant Operations- Personnel	857,636	963,231	1,469,644	445,737
Non Personnel	7,880,833	9,062,565	7,383,458	3,781,488
COVID-19 Expenses	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 19,662,988</b>	<b>\$ 19,235,181</b>	<b>\$ 20,542,497</b>	<b>\$ 10,066,973</b>

**2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 12/31/2023 2</b>
<b>Revenue</b>				
Food Service	746,686	1,045,295	1,058,763	1,367,085
Bookstore & Other Stores	11,529	73,900		104,749
Student Housing	2,052,672	3,401,053	2,439,095	2,099,202
Parking & Transportation	-			
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Other Miscellaneous	129,360	595,714	600,000	340,020
VSU Housing Contract	-		1,000,000	1,176,571
Comprehensive Fee	710,412	897,427	912,353	1,038,708
Debt Service Support	-	-	-	-
<b>Total Revenue</b>	<b>\$ 3,650,659</b>	<b>\$ 6,013,389</b>	<b>\$ 6,010,211</b>	<b>\$ 6,126,335</b>
<b>Expenditures</b>				
Residence Life Personnel	156,595	210,482	255,466	163,524
Food Service Personnel	244,267	334,881	509,367	195,705
Bookstore Personnel	54,114	63,250	82,306	36,235
Athletics Personnel	502,842	733,658	1,004,962	412,416
Technology	-			
Student Health & Wellness	-			
Kaplan Arena	-			
Student Unions	-			
Recreation Center & Campus Recreation	-			
Athletics Operating	769,614			421,855
Other Auxiliaries Operating	1,209,454	2,320,535	3,169,625	1,038,847
Debt Service	588,394	750,806	988,485	772,857
<b>Total Expenditures</b>	<b>\$ 3,525,280</b>	<b>\$ 4,413,612</b>	<b>\$ 6,010,211</b>	<b>\$ 3,041,439</b>

**Richard Bland College of William & Mary  
Sponsored Programs  
2023-2024 Operating Budget Summary**

	<u>2021-2022 Actual</u>	<i>unaudited</i> <u>2022-2023 Actual</u>	<u>2023-2024 Budget</u>	<u>2023-2024 Year-to-Date 12/31/2023 2</u>
<b>Revenue</b>				
General Fund	-	-	-	-
Nongeneral Fund	-	-	-	35,083
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,083</b>
<b>Expenditures</b>				
Operating Expenditures	-	-	-	41,943
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,943</b>

**Richard Bland College of William & Mary  
Student Financial Assistance  
2023-2024 Operating Budget Summary**

	<b>2021-2022 Actual</b>	<i>unaudited</i> <b>2022-2023 Actual</b>	<b>2023-2024 Budget</b>	<b>2023-2024 Year-to-Date 12/31/2023 2</b>
<b>Revenue</b>				
General Funds	1,417,943	2,205,597	2,067,080	1,098,979
Nongeneral Funds	2,762,051	1,098,075	-	563,496
Auxiliary Enterprises	-	-	-	-
COVID-19 Revenue	2,473,399	-	-	-
<b>Total Revenue</b>	<b>\$ 6,653,393</b>	<b>\$ 3,303,672</b>	<b>\$ 2,067,080</b>	<b>\$ 1,662,475</b>
<b>Expenditures</b>				
<b>Total Expenditures</b>	<b>\$ 6,653,393</b>	<b>\$ 3,303,672</b>	<b>\$ 2,067,080</b>	<b>\$ 1,662,475</b>

**WILLIAM & MARY, excluding VIMS  
Foundation and Local Funds  
2023-2024 Operating Budget Summary**

	<u>2021-2022 Actual</u>	<i>unaudited</i> <u>2022-2023 Actual</u>	<u>2023-2024 Budget</u>	<u>2023-2024 Year-to-Date 12/31/2023 2</u>
<b>Revenue</b>				
Contributions from William & Mary Foundation	-	-	-	-
Contributions from Law School Foundation	-	-	-	-
Contributions from Business School Foundation	-	-	-	-
Student Fees	-	-	-	-
Other Revenue	1,033,000	-	-	-
<b>Total Revenue</b>	<b>\$ 1,033,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Instruction	-	-	-	-
Research	-	-	-	-
Academic Support	-	-	-	-
Student Services	-	-	-	-
Institutional Support	343,057	-	-	-
Plant: Operations & Capital Improvements	-	-	-	-
Student Aid	-	-	-	-
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 343,057</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>